

ANOTHER BREAK IN THE COTTON MARKET

Causes Break of Bull Interests

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MARKETS LOWER

R. Turner Estimates Crop at 14,700,000 Bales.

There was another sharp decline in cotton prices yesterday under renewed selling by the local bull crowd.

Chicago prices were: Wheat, Open High Low Close Prev. 10c 10 1/2 10 1/4 10 1/4 10 1/4

Receipts and exports were: Receipts - New York 37,000, Exports - New York 1,750,000

Cash prices followed: No. 1 Northern spring, f. o. b. 94 1/2, No. 2 red, f. o. b. 94 1/2

Coffee prices closed yesterday at declines of 2 to 7 points on sales of 172,500 bags

Cotton prices were 20 to 25 points lower in Liverpool, the market opened 12 to 23 points lower

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GOSSIP OF WALL STREET.

Halt in Liquidation. The overshadowing feature of the stock market yesterday was the halt in liquidation.

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THE BOSTON MARKET.

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LOCOMOTIVE CO. ANSWERS CATE.

Says Investigation of His Charges Is Now Under Way.

George R. Sheldon and Harry Bronner, directors of the American Locomotive Company, who Isaac M. Cate accused of an attack on the officers of the company last week, replied to Mr. Cate yesterday in behalf of the company.

Contrary to expectations the company did not issue a denial of Mr. Cate's charges or even offer to meet many of them, but contented itself with stating that an investigation of Mr. Cate's charges was being made.

The American Locomotive Company, it was asserted, had preferred charges against the officers and directors of the company at an earlier date, and a committee had been appointed to look into the charges.

The committee consists of Thomas Thacher of Simpson, Thacher & Barlett, general counsel for the company, John W. Hays, ex-convicted convict, of 212 Broadway, and Albert H. Wilson, resident of the Chase National Bank.

The last members are directors of the company.

In its investigation the company secured the services of John Hays, former president of the American Locomotive Company, to assist them.

It is admitted that the appointment of the investigating committee was satisfactory to Mr. Cate and it is asserted that when he was asked to assist them by telling them what he knew of any matter which had been reported to him, although he is quoted as saying that Mr. Hays's character is irreproachable and that he had implicit confidence in his fitness and integrity of purpose.

It is further stated that the selection of Mr. Hays was a pleasing surprise to Mr. Cate, although he is quoted as saying that Mr. Hays's character is irreproachable and that he had implicit confidence in his fitness and integrity of purpose.

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DAIRY PRODUCTS MARKET.

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EXECUTOR

Chartered 1822

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street.

Branch Office, 475 Fifth Avenue, New York.

LONDON 15 Cockspur St. S. W. 26 Old Broad Street, E. O. PARIS 41 Boulevard Haussmann

Travelers' Letters of Credit, Foreign Exchange.

Administrator Guardian

ST. LOUIS & SAN FRANCISCO RAILROAD COMPANY

Two-Year Six Per Cent. Gold Notes, due September 1, 1914

TO THE HOLDERS OF SUCH NOTES. More than a majority of the above Notes having already been deposited with the Committee.

It is hereby declared that the Notes which have not heretofore been deposited with the Committee.

THE FARMERS' LOAN AND TRUST COMPANY, Administrator and Guardian.

HENRY E. COOPER, Chairman; THOMAS W. HILLMAN, Jr., Secretary; A. LUDLOW KRAMER, Treasurer.

THE EQUITABLE TRUST COMPANY OF NEW YORK, DEPOSITARY.

Climate Railway Company of 102 Fifth Avenue shows liabilities of \$2,957,800.

THE FREDERICK HEASER COMPANY—The Board has declared a dividend of 10% on the common stock.

SEYMOUR WOODHEATER, a contractor at Kingston, N. Y., has filed a petition in bankruptcy.

SCHRAEDER, INC.—Judge Hand has granted a writ of habeas corpus to the company.

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